

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				PRINTING AND MAIL INTERNAL SERVICE FUND			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.60%	12.76%	12.76%	12.76%	12.76%	12.76%	12.76%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Annual Rate Increase	0.12	0.06	0.06	0.06	0.06	0.06	0.06
BEGINNING FUND BALANCE	110	185,830	429,950	394,950	485,240	1,075,490	1,904,160
REVENUES							
Charges For Services	5,179,280	5,392,418	5,678,755	5,982,273	6,304,001	6,645,034	7,006,528
Miscellaneous	(369,000)	0	0	0	0	0	0
Subtotal Revenues	4,810,280	5,392,418	5,678,755	5,982,273	6,304,001	6,645,034	7,006,528
INTERFUND TRANSFERS (Net Non-CIP)	0	0	0	0	0	0	0
TOTAL RESOURCES	4,810,390	5,578,248	6,108,705	6,377,223	6,789,241	7,720,524	8,910,688
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(4,624,560)	(5,148,300)	(5,148,300)	(5,148,300)	(5,148,300)	(5,148,300)	(5,148,300)
Labor Agreement	n/a	0	(19,000)	(19,000)	(19,000)	(19,000)	(19,000)
OE Master Lease Payments	n/a	0	(322,760)	(322,760)	(322,760)	(242,810)	0
Capital Outlay	n/a	n/a	(223,690)	(401,920)	(223,690)	(406,250)	(579,310)
Subtotal PSP Oper Budget Approp / Exp's	(4,624,560)	(5,148,300)	(5,713,750)	(5,891,980)	(5,713,750)	(5,816,360)	(5,746,610)
TOTAL USE OF RESOURCES	(4,624,560)	(5,148,300)	(5,713,750)	(5,891,980)	(5,713,750)	(5,816,360)	(5,746,610)
YEAR END FUND BALANCE	185,830	429,950	394,950	485,240	1,075,490	1,904,160	3,164,080
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	3.9%	7.7%	6.5%	7.6%	15.8%	24.7%	35.5%

Assumptions:

1. Printing and Mail rates are adjusted to achieve cost recovery.
2. Projected fund balance in the out years reflects an initial set aside for Phase II of the Records Management/Imaging initiative. Implementation plans and cost of this initiative are still being developed. In addition, the Fund requires a year-end fund balance of up to 2.5 percent, as set by the Policy adopted on March 13, 2006.
3. Master Lease payments are for Capital Outlay equipment replacement for FY06 and FY07. Cash purchase of the equipment would have required a much higher rate increase than approved in FY06 and recommended for FY07.

Note:

1. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to usage, greater than CPI inflation, future labor agreements, and other factors not assumed here.